

Heating up the market with growth and innovation

Daikin is in the process of setting up its third factory by 2022, as the company looks at its Indian subsidiary to ramp up manufacturing

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Daikin, looking to make India its manufacturing hub, is in the process of expanding its operations in the country. The company is setting up its third factory in India, while ramping up its R&D facilities, and is also planning to manufacture climate-friendly air conditioners, revealed Kanwaljeet Jawa, MD and CEO, Daikin India, and a member of the board and regional general manager, AC business, India and East Africa, Daikin Industries Ltd.

Daikin India hopes to expand in markets from India to East Africa by exporting from its Indian subsidiary. The planned new factory is expected to come up in a 40 to 50-acre site. It will boost manufacturing capacity in order to meet growth requirements.

In April this year, Daikin, in collaboration with Nikken Sekkei Ltd, emerged as one of the two winners of the Global Cooling Prize (GCP), an international innovation competition aimed at developing super-efficient and environmentally friendly residential cooling solutions.

“Our prototype product for the GCP is our groundbreaking concept. We believe that we have contributed to the creation of the first step of solutions that can provide safe and healthy air for the next generation by



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MD and CEO, Daikin India

continuously challenging and generating the next innovations,” said Jawa.

In line with Daikin’s aspiration to achieve net-zero CO2 emissions by 2050, the local subsidiary is currently working on developing climate-friendly

air conditioners for India and the global market.

The Indian air conditioner market is largely untapped because of relatively low penetration today, Jawa revealed, and so the company has spent ₹20 billion (\$263 million) on an Indian research and development facility, numerous centres of excellence and two factories in Rajasthan with a capacity for production of more than 1.2 million air conditioners per year.

“The industry, that is currently producing seven million units, is expected to grow to 24 million units by 2029,” Jawa added.